



## Wunderlich Advises VirTex on the Sale of Assets to Tokyo Gas



Date:	June 2016
Transaction Size:	Undisclosed
Industry Sector:	Upstream Oil & Gas
Basin:	Eagle Ford
Transaction Type:	Sell Side M&A
Role:	Exclusive Financial Advisor

### **Transaction Overview**

Tokyo Gas America Ltd. ("Tokyo Gas"), a wholly owned subsidiary of Tokyo Gas Co., Ltd., announced the acquisition of certain oil and natural gas assets from VirTex Producing Company, L.P. ("VirTex") in the prolific Eagle Ford Shale of South Texas. The assets consist of a 25% working interest in a joint project that is focused on developing approximately 34,000 net acres in Webb and La Salle Counties, Texas (the "Joint Project"). The Joint Project partners are Lewis Energy Group (operator) and BP Lower 48. Wunderlich Securities, Inc. served as the exclusive financial advisor to VirTex in connection with the transaction.

### **About VirTex**

VirTex is an independent energy company engaged in the acquisition, production, exploration and development of onshore oil and natural gas properties in the United States. VirTex has approximately 50 full-time employees, and the operational, technical, accounting, land and management capacity to succeed in a changing marketplace. VirTex currently owns and operates approximately 500 wells throughout the State of Texas and the Appalachian Basin.

### **About Tokyo Gas Co., Ltd.**

Tokyo Gas Co., Ltd., headquartered in Tokyo, Japan, is Japan's largest provider of city gas, serving more than 11 million customers, primarily in the Tokyo metropolitan area and surrounding Kanto region. Tokyo Gas Group will keep on developing its global business proactively in order to expand the upstream business and build global LNG value chains as stated in the Challenge 2020 Vision.

### **About Wunderlich Energy Investment Banking**

The Energy Investment Banking team provides a full range of strategic advisory and underwriting services to clients across the upstream, oilfield services and equipment, midstream and utilities and power sectors of the energy industry. The strategic advisory services provided to our public and private energy clients include mergers, acquisitions & divestitures, leveraged buy-outs and fairness opinions. Additionally, the Energy Investment Banking team offers capital raising advisory services for common and preferred equity offerings, mezzanine financings, high yield debt, and convertible securities. Please contact the Energy Investment Banking team for more information about this transaction.

## Wunderlich Contacts

**Kevin Andrews**  
Managing Director  
713-403-3979

**Tom Schaefer**  
Managing Director  
713-403-2112

**Lenny Bianco**  
Vice President  
713-403-3975

**Chris Lang**  
Associate  
713-403-2120

[KAndrews@wundernet.com](mailto:KAndrews@wundernet.com)

[TJSchaefer@wundernet.com](mailto:TJSchaefer@wundernet.com)

[LBianco@wundernet.com](mailto:LBianco@wundernet.com)

[ChrisLang@wundernet.com](mailto:ChrisLang@wundernet.com)